

GENERAL SHAREHOLDERS' AND BOARD OF DIRECTORS' MEETINGS OF 29 APRIL 2021

- Editorial by Bruno Meyer
- Dividend payment of € 2 per share
- Mr. Didier Ridoret, renamed Chair of the Board of Directors
- Non-renewal of the Managing Director's position
- Extension of the term of office of the Deputy Managing Director
- Composition of the Board of Directors and specialized committees maintained

PRESS RELEASE

Paris, 29 April 2021 – 5:45 pm



"A robust business model and solid fundamentals"

For many companies, 2020 has been a year of adaptation, leading to a slowdown in activity and severely testing the resilience of organizations and their models of value creation.

Given the current backdrop, Société de la Tour Eiffel has shown remarkable resilience. Owing to the commitment and professionalism of our teams, our integrated structure and the close relationships we have built with each of our tenants, we have managed to react extremely quickly and provide them with tailor-made solutions. The excellent collection rate that we have managed to maintain demonstrates the relevance of this approach and the robustness of our business model.

We have also benefited from the diversity of our portfolio and have not been exposed to asset classes or business sectors that have been hit hard by the impact of the recession. The conjunction of these two factors has enabled us to weather the crisis in 2020 under acceptable conditions.

This being said, the relative stability and strength of our model do not make us immune to just any threat. It cannot be ruled out that the economic consequences of the crisis will have an impact on our business.

In an environment that makes any form of forecasting difficult, we can therefore count on our solid fundamentals and a powerful and loyal shareholders, capable of showing responsiveness and anticipation. For the coming years, we have clearly defined our priorities, both financial and commercial: we shall therefore focus our efforts on generating cash flow, improving our occupancy and margin rates, finalizing the refocusing of our portfolio on office property, control of our debt and acceleration of our developments.

Finally, we are thinking about the office of tomorrow, which will provide a greater range of services, greater comfort and resilience as well as a form of guaranteed health and well-being. This will be one of our priorities for the years to come.

We do not underestimate the challenges we shall have to face, but we know we can meet them.

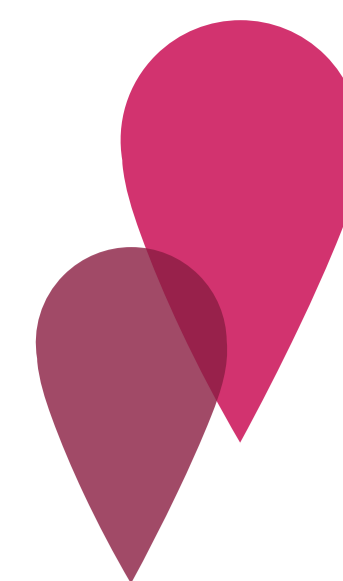
Bruno Meyer
Deputy Managing Director

Société de la Tour Eiffel, with assets of € 1.9 billion, is an integrated commercial property investment company with a long-standing service culture. Operating throughout the real estate cycle, it supports its clients, companies of all sizes and from all sectors, through a demanding practice of direct management of its assets located in regions with high growth potential. The property company manages its real estate assets over the long term, with a strategic refocusing plan on 100% office property.

Société de la Tour Eiffel is listed on Euronext Paris (Compartment B) – ISIN Code: FR0000036816 - Reuters: TEIF.PA - Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

www.societetoureiffel.com

Minutes of the General Shareholders' and the Boards of Directors' meetings on 29 April 2021



The Combined General Meeting of Shareholders of Société de la Tour Eiffel met on 29 April 2021 behind closed doors at 8 place de l'Opéra, 75002 Paris⁽¹⁾, chaired by Didier Ridoret.

Bruno Meyer, Deputy Managing Director and Eric Berlizon, Chief Financial Officer, were appointed scrutineers during the Board of Directors meeting which preceded the General Shareholders' Meeting. Catherine Wallerand, Secretary General, was appointed meeting secretary.

The quorum was established at 67,423 % and the meeting approved all of the resolutions submitted to it. The full results of the votes are available on the Société de la Tour Eiffel website and are also included herein.

Dividend payment of € 2 per share

The General Shareholders' Meeting decided to distribute a sum of 5,082,667 euros taken from the remaining distributable profit for the 2020 financial year as well as an amount taken from the share premium of 28,096,813 euros, in order to form a total distribution of 2.00 euros per share, in cash. Payment of the distribution will take place on 15 June 2021 and the ex-coupon date is set for 11 June 2021.

Composition of the Board of Directors maintained



Didier Ridoret's terms of office as Director and Chair of the Board of Directors were renewed.

The co-optation of Jacques Chanut, to replace Hubert Rodarie, was ratified by the Meeting and the former's term of office was renewed for a period of three years. The terms of office of Didier Ridoret, Patrick Bernasconi, SMAvie BTP, MM PUCCINI, AG REAL ESTATE and SURAVENIR were also renewed for a period of three years.

The terms of office of all of these directors will expire at the end of the General Shareholders' Meeting ruling on the accounts for the 2023 financial year.

Alain Chaussard's term of office as observer ceased at the end of the Company's General Shareholders' Meeting.

Composition of the specialized committees maintained

The Board of Directors maintained the composition of the committees unchanged for a period expiring at the end of the General Shareholders' Meeting approving the accounts for the 2021 financial year:

- For the Audit Committee: Bibiane de Cazenove's position as Chair was renewed, the other members being Jacques Chanut and Agnès Auberty, the latter as permanent representative of SMAvie BTP,
- For the Appointment and Remuneration Committee: Patrick Bernasconi was reappointed as Chair, the other members being Pierre Esparbès as permanent representative of SMABTP, and Patrick Sagon as permanent representative of Mutuelle Générale,
- For the Investment Committee: Marie Wiedmer Brouder's position as Chair was renewed, the other members being: Serge Fautré as permanent representative of AG REAL ESTATE, with Didier Ridoret, Christine Sonnier and Jean-Yves Mary as permanent representatives of MM PUCCINI.

Non-renewal of the Managing Director's position

The Board of Directors' meeting on 29 April 2021, which was held after the General Shareholders' Meeting, took note and acknowledged that Thomas Georgeon's term of office had not been renewed and ceased at the end of the General Shareholders' Meeting.

Extension of the term of office of the Deputy Managing Director

The Board of Directors' meeting on 29 April 2021, which was held after the General Shareholders' Meeting, took note of the extension of the term of office of Mr. Bruno Meyer as Deputy Managing Director of the Company which had been decided at the Board meeting held on 11 March 2021, until the appointment of the successor as Managing Director.

(1): In accordance with the renewed provisions of order no. 2020-321 dated 25 March 2020 taken as part of the authorization conferred by the emergency law to deal with the Covid-19 pandemic, the Combined General Meeting of the Société de la Tour Eiffel on 29 April 2021 was held behind closed doors without the shareholders and other persons entitled to attend being physically present, the meeting was broadcast live on the company's website and shareholders who so wished were able to ask questions during the meeting, after verifying their identity and status as shareholders.

Details of the resolutions adopted

On the basis of the items transmitted by SGSS, account holder of the Company and in charge of holding the General Shareholders' Meeting

Quorum (%) : 67,423

Quorum (shares) : 11 181 986

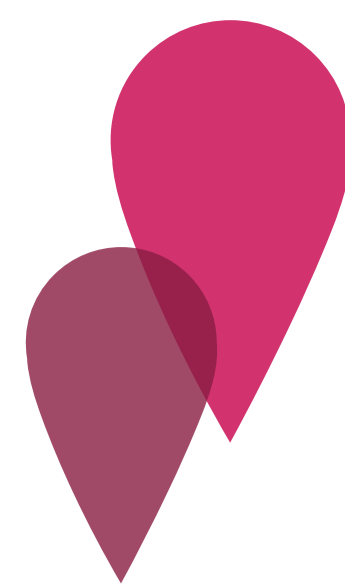
Total number of shares (excluding treasury shares) : 16 584 647

Shareholders present or represented : 0

	Shareholders	Shares/Votes	% of capital
Present	N/A	N/A	N/A
Represented	0	0	0
Powers of the Chair	194	506 535	506 535
Vote by correspondence	208	10 675 451	10 675 451
TOTAL	402	11 181 986	11 181 986

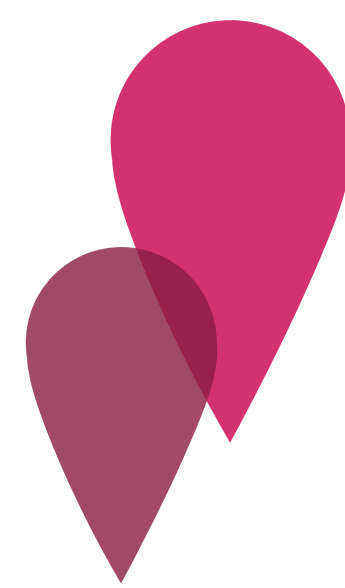
Résolution	Résultat	Pour		Contre		Abstention		Total des voix	Proportion du capital
		Votes	%	Votes	%	Votes	%		
Resolutions of the competence of the Ordinary General Meeting :									
1 Approval of the financial statements for the year ended 31 December 2020									
1	adopted	11 175 200	99,96	4 709	0,04	2 077	-	11 179 909	67,403 %
2 Approval of the consolidated financial statements for the year ended 31 December 2020									
2	adopted	11 175 202	99,96	4 707	0,04	2 077	-	11 179 909	67,403 %
3 Allocation of profit for the year - dividend distribution and distribution of the share premium									
3	adopted	11 176 108	99,96	4 472	0,04	1 406	-	11 180 580	67,403 %
4 Statutory Auditors' Special Report on regulated agreements - Approval of a regulated agreement for a Perpetual Subordinated Bond (PSB)									
4	adopted	932 402	98,80	11 357	1,20	2 831	-	943 759	5,705 %
5 Statutory Auditors' Special Report on regulated agreements - Approval of a regulated agreement: SMABTP cash agreement									
5	adopted	2 488 365	99,52	11 989	0,48	2 231	-	2 500 354	15,085 %
6 Renewal of SMAVIE BTP as director									
6	adopted	11 172 069	99,94	6 595	0,06	3 322	-	11 178 664	67,403 %
7 Renewal of Mr. Patrick Bernasconi as director									
7	adopted	11 164 695	99,88	13 969	0,12	3 322	-	11 178 664	67,403 %
8 Ratification of the appointment by co-optation of Mr. Jacques Chanut as director									
8	adopted	11 163 800	99,87	14 789	0,13	3 397	-	11 178 589	67,403 %





9 Renewal of Mr. Jacques Chanut as director									
9	adopted	11 165 230	99,88	13 434	0,12	3 322	-	11 178 664	67,403 %
10 Renewal of Mr. Didier Ridoret as director									
10	adopted	11 164 642	99,88	13 422	0,12	3 922	-	11 178 064	67,403 %
11 Renewal of MM PUCCINI as director									
11	adopted	11 169 414	99,92	9 365	0,08	3 207	-	11 178 779	67,403 %
12 Renewal of AG REAL ESTATE as director									
12	adopted	11 164 974	99,88	13 690	0,12	3 322	-	11 178 664	67,403 %
13 Renewal of SURAVENIR as director									
13	adopted	11 172 515	99,94	6 249	0,06	3 222	-	11 178 764	67,403 %
14 Approval of the remuneration policy for directors and the Chair of the Board of Directors									
14	adopted	11 163 753	99,87	14 572	0,13	3 661	-	11 178 325	67,403 %
15 Approval of the Managing Director's compensation policy									
15	adopted	11 109 006	99,38	69 319	0,62	3 661	-	11 178 325	67,403 %
16 Approval of the Deputy Managing Director's compensation policy									
16	adopted	11 114 396	99,43	63 929	0,57	3 661	-	11 178 325	67,403 %
17 Approval of the information referred to in I of article L.22-10-9 of the French Commercial Code of Law									
17	adopted	11 169 101	99,91	9 997	0,09	2 888	-	11 179 098	67,403 %
18 Approval of the fixed, variable and exceptional items making up the total compensation and benefits of any kind paid during the past financial year or allocated for the same financial year to Mr. Hubert Rodarie as Chair of the Board of Directors until 27/05/2020									
18	adopted	11 158 000	99,81	20 788	0,19	3 198	-	11 178 788	67,403 %
19 Approval of the fixed, variable and exceptional items making up the total compensation and benefits of any kind paid during the past financial year or allocated for the same financial year to Mr. Didier Ridoret as Chair of the Board of Directors from 27/05/2020									
19	adopted	11 163 497	99,86	15 358	0,14	3 131	-	11 178 855	67,403 %
20 Approval of the fixed, variable and exceptional items making up the total compensation and benefits of any kind paid during the past financial year or allocated for the same financial year to Mr. Thomas Georgeon as Managing Director									
20	adopted	11 103 194	99,32	75 661	0,68	3 131	-	11 178 855	67,403 %
21 Approval of the fixed, variable and exceptional items making up the total compensation and benefits of any kind paid during the past financial year or allocated for the same financial year to Mr. Bruno Meyer as Deputy Managing Director									
21	adopted	11 114 573	99,42	64 748	0,58	2 665	-	11 179 321	67,403 %
22 Authority given to the Board of Directors to trade in the Company's shares									
22	adopted	11 116 564	99,44	62 442	0,56	2 980	-	11 179 006	67,403 %





Resolutions of the competence of the Special Meeting of Shareholders

23 Regularization of capital increases in 2020

23	adopted	11 169 834	99,91	9 860	0,09	2 292	-	11 179 694	67,403 %
----	---------	------------	-------	-------	------	-------	---	------------	----------

24 Delegation of power to be given to the Board of Directors to increase the capital by incorporating reserves, profits and/or bonuses

24	adopted	11 174 452	99,94	6 197	0,06	1 337	-	11 180 649	67,403 %
----	---------	------------	-------	-------	------	-------	---	------------	----------

25 Delegation of power to be given to the Board of Directors to issue ordinary shares giving, where appropriate, access to ordinary shares or the allocation of debt securities, and/or marketable securities giving access to ordinary shares, while maintaining pre-emptive subscription rights

25	adopted	11 124 729	99,50	56 060	0,50	1 197	-	11 180 789	67,403 %
----	---------	------------	-------	--------	------	-------	---	------------	----------

26 Delegation of power to be given to the Board of Directors to issue ordinary shares giving, where appropriate, access to ordinary shares or the allocation of debt securities, and/or marketable securities giving access to ordinary shares, with cancellation of the pre-emptive subscription rights by public offer (excluding the offers referred to in 1 of article L.411-2 of the French Monetary and Financial Code of Law) and/or as remuneration for securities as part of a public exchange offer

26	adopted	11 110 050	99,38	69 539	0,62	2 397	-	11 179 589	67,403 %
----	---------	------------	-------	--------	------	-------	---	------------	----------

27 Delegation of power to be given to the Board of Directors to issue ordinary shares giving, where appropriate, access to ordinary shares or the allocation of debt securities, and/or marketable securities giving access to ordinary shares, with cancellation of the pre-emptive subscription right by an offer referred to in 1 of article L.411-2 of the French Monetary and Financial Code of Law

27	adopted	11 109 696	99,37	69 893	0,63	2 397	-	11 179 589	67,403 %
----	---------	------------	-------	--------	------	-------	---	------------	----------

28 Authorization to increase the amount of issues

28	adopted	11 113 720	99,41	65 427	0,59	2 839	-	11 179 147	67,403 %
----	---------	------------	-------	--------	------	-------	---	------------	----------

29 Delegation to be given to the Board of Directors to increase the capital by issuing ordinary shares or marketable securities giving access to capital up to a limit of 10% of the capital in order to remunerate contributions in kind of securities or marketable securities giving access to the capital

29	adopted	11 116 786	99,43	63 508	0,57	1 692	-	11 180 294	67,403 %
----	---------	------------	-------	--------	------	-------	---	------------	----------

30 Delegation of power to be given to the Board of Directors to increase the capital by issuing ordinary shares or marketable securities giving access to capital with cancellation of pre-emptive subscription rights for the benefit of the members of a company savings plan pursuant to Articles L. 3332-18 et seq. of the French Labour Code of Law

30	adopted	11 164 776	99,86	15 563	0,14	1 647	-	11 180 339	67,403 %
----	---------	------------	-------	--------	------	-------	---	------------	----------

31 Authorization given to the Board of Directors for the purpose of allocating free ordinary shares of the Company, in accordance with Articles L225-197-1 et seq. of the French Commercial Code of Law for the benefit of employees and corporate officers, capped at one (1)% of the capital

31	adopted	11 115 321	99,42	65 133	0,58	1 532	-	11 180 454	67,403 %
----	---------	------------	-------	--------	------	-------	---	------------	----------

32 Harmonization of the articles of association with the regulations in force

32	adopted	11 175 176	99,95	5 558	0,05	1 252	-	11 180 734	67,403 %
----	---------	------------	-------	-------	------	-------	---	------------	----------

33 Powers for formalities

33	adopted	11 175 213	99,96	4 717	0,04	2 056	-	11 179 930	67,403 %
----	---------	------------	-------	-------	------	-------	---	------------	----------

Dates to note: 28 July 2020 after market - Publication of the 2021 interim consolidated financial statements

Press Relations
Laetitia Baudon - Advisory Director
Shan Agency

Tel.: +33 (0)1 44 50 58 79
 laetitia.boudon@shan.fr

