

Société de la Tour Eiffel leases more than 11,000 m² as part of the 1st phase of development of its Eiffel Orsay Campus

Ideally located in the heart of one of the major Greater Paris development schemes (the Paris-Saclay scientific campus), the Parc Eiffel d'Orsay has 18,500 m² of offices spread over 18 buildings, now almost completely occupied.

Société de la Tour Eiffel has just launched the work on 13,500 m² of additional floorspace consisting of two buildings, one with 6,250 m² of office space and the other with 7,235 m² of light industrial premises and a restaurant. On handover, the buildings will be certified HQE excellent.

The Company has announced that it has already leased 11,100 m² of office space on these new properties, half of which to the Paris-Saclay Metropolitan Authority and the remainder to a large group. The signing of these two contracts represent a pre-leasing rate of 86%, confirming the attractiveness of this campus and its 32,000 m² of floor space.

The potential of the Parc Eiffel d'Orsay in the future represents some 85,000 m², an important source of growth for the Company, which intends to actively pursue its development.



Campus Eiffel Orsay – 1st phase 13 500 m²

About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio stood at 1.7bn Euros for close to 800,000 m² of assets mainly located in the Paris region as at 31 December 2018.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

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