

Société de la Tour Eiffel buys from TESSI a portfolio of 4 buildings with 10,000 m² of light industrial and offices.

Société de la Tour Eiffel announces it has acquired from TESSI SA a portfolio of 4 buildings totaling 10,000 m² of office space and digital processing activities located in Nanterre, Bordeaux, Lyon and Coulommiers. In this sale and lease back transaction, TESSI SA remains tenant on all of the properties concerned through leases signed for a fixed term of 6 years, which will generate a secure annual cash flow of 1.4 million euros for Société de la Tour Eiffel.

The mutual commitment is perfectly in line with Société de la Tour Eiffel's proactive approach to acquisitions and its strategy based on tenant satisfaction and a long-term presence in the regions, giving it a particularly differentiating position for this type of transaction.

These targeted acquisitions also strengthen the presence of Société de la Tour Eiffel in its Eiffel business park in La Défense Nanterre Seine and increase the complementarities with the other clusters already present in its portfolio, particularly in Bordeaux and Lyon.

Advisors for seller: CUSHMAN & WAKEFIELD

Advisors for Société de la Tour Eiffel: Cabinet GIDE, Etude OUDOT et ASSOCIES

About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio stood at 1.717bn Euros for some 800,000 m^2 of assets mainly located in the Paris region as at 31 December 2018.

Société de la Tour Eiffel is listed on Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

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