

Société de la Tour Eiffel

expands its holding in the Aix-en-Provence Parc du Golf by acquiring a 4,861 m² building fully leased and 7 hectares of development land

Société de la Tour Eiffel, a leading player in office real estate in Greater Paris and high-potential regions, has added to its property portfolio in the Parc du Golf by acquiring a fully leased 4,861 m² building and a 7-hectare development plot overlooking the Sainte-Victoire mountain.

This acquisition has nearly 9,000 m² redevelopment potential raising Société de la Tour Eiffel's total available surface area in the park to 14,500 m².

Set in the heart of the Aix-en-Provence business hub, the Parc du Golf offers an especially attractive environment (around 1,400 companies and 26,000 jobs). It has easy access to junctions on major roads and motorways (A51, A7 and A8) and is a few minutes from the Aix-en-Provence high-speed rail station and Marseille Provence international airport.

This enclosed and secure business park has nearly 50,000 m² of built surface area and offers a privileged working environment (green spaces, walkways, plentiful parking, etc.) and great flexibility in the diversity of space it offers. It will soon include a latest-generation catering offer. It therefore attracts a host of differently sized companies from all sectors.

This deal is a perfect fit for the Société de la Tour Eiffel's development strategy.

Expanding its property holding on the site to more than 35,000 m² - from 64.5% to 72.6% of the total space - means the Société de la Tour Eiffel can:

- expand its rental offer in a business park with an occupancy rate of 95%;
- reinforce its development policy for the site;
- meet any demand for construction of additional new projects in the park.

Thomas Georgeon, CEO of Société de la Tour Eiffel said, *"The Pays d'Aix has proved itself as one of the two major business hubs in the Aix Marseille Metropole. Its combination of location, quality of life and economic dynamism underpinned by strong competitiveness in key sectors (aerospace, energy, including e-commerce, digital and environment) make it a high-quality destination. Located in the heart of the Aix-en-Provence business hub, the Parc du Golf benefits from all this pull-factors and offers*

multiple accommodation solutions. This reassures us that the deal is both right and sustainable for the Société de la Tour Eiffel.”

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Presse Relation

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About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio stood at 1.804bn Euros for some 800,000 m² of assets mainly located in the Greater Paris as at 30 June 2019.

Société de la Tour Eiffel is listed on Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

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