

Société de la Tour Eiffel consolidates its presence on the Yvelines business cluster with the acquisition of a 5,500 m² building located in Montigny-le-Bretonneux

Société de la Tour Eiffel has expanded its asset base in the Saint-Quentin en Yvelines urban area – the 2nd largest services complex in western Paris – with the acquisition of the Diagonale Sud property in Montigny-le-Bretonneux, located in the immediate vicinity of the regional express railway (RER) station. Acquired from Keys Asset Management, Diagonale Sud is a 5,500 m² office building with a parking lot for 125 vehicles. Renovated in 2009 and awarded a BREEAM GOOD rating benchmark level, it has been fully leased to Nexity Blue Office and Direccte; the complex also hosts two ground-floor retail premises (a pharmacy and a Crédit Mutuel bank branch).

The acquisition of the building completes the asset base of the Société de la Tour Eiffel on the Yvelines business cluster with more than 58,500 m² of premises now leased.

The property portfolio of Société de la Tour Eiffel in this dynamic area of Saint Quentin en Yvelines already included the Diagonale Ouest building (with 7,641 m²) of which the property company is the owner, and was further enriched with two Guyancourt properties: the Berlioz building (6,200 m²) and the Odyssée building (12,600 m²) respectively in 2015 and 2016.

Agents: Alex Bolton and CBRE

Notary: Allez et Associés, Maître Dominique Maulen



Montigny - Property Diagonale Sud

About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio stood at 1.145bn Euros for some 490,000 sq. m of assets mainly located in the Paris region as at 30 June 2017.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

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