

Société de la Tour Eiffel lays the foundation stone for "L'Olivier", a 3,400 m² office block on the "Aygalades" Eiffel business park in Marseille

On Wednesday, 20 June, Laure-Agnès Caradec, Deputy Mayoress of Marseille, Delegate for Urban Planning and President of Euroméditerranée, Sandrine D'Angio, Mayoress of the 13th and 14th districts of Marseille and Philippe Lemoine, Managing Director of the Société de la Tour Eiffel, laid the foundation stone for "L'Olivier", a 3,400 m² office block with 250 m² of shops (as well as many parking spaces) located at the entrance to the "Aygalades" Eiffel business park in Marseille, in a fast-changing neighbourhood. The 5-storey building, the handover for which is scheduled for Q3 2019, will be a building with an energy performance compliant with Thermal Regulation 2012 (RT 2012) and will have a BREEAM GOOD rating level.

L'Olivier is fully in line with the dynamics of the "Aygalades" Eiffel business park, located in the immediate vicinity of Euromed 2 (with its EcoCité and forthcoming large urban park of 14 hectares) with 23,000 m² of office space (17,000 m² of which are owned by the Société de la Tour Eiffel, hosting more than twenty companies and a thousand employees). Based at the foot of the Capitaine Gèze multimodal business cluster, which will soon benefit from the extension of the metro line 2, and close to the A7 and A55 motorways, the occupants of the park are just minutes from the Marseille Saint-Charles high-speed train station, and from the international airport of Marseille-Provence.

The Société de la Tour Eiffel has undertaken various developments on the business park, including the construction of the Cyprès building (an off-plan lease agreement (BEFA) building of 1,967 m² leased to the Marseille Metropolitan Sanitation Service (SERAMM) and the project involving the structural improvement of the Cèdre building (2,000 m²). The launch of the construction of the L'Olivier building highlights the vitality of the "Aygalades" Eiffel business park, backed by the dynamism of Euroméditerranée, the largest urban renewal scheme in Southern Europe.



Immeuble L'Olivier – Parc Eiffel des Aygalades

Address: 35, bd du Capitaine Gèze - 13014 Marseille

About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio stood at 1.169bn Euros for close to 500,000 sq. m of assets mainly located in the Paris region as at 31 December 2017.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

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