



Affine R.E. merges with Société de la Tour Eiffel

Paris, 18 December 2018 - 17:40 – Société de la Tour Eiffel (“STE”) and Affine R.E. (“Affine”) have announced that both the Affine General Shareholders' Meeting and Special Meeting of Shareholders assigned double voting rights, held on 18 December 2018, and the STE General Shareholders' Meeting, held on the same day, have approved the merger-acquisition of Affine by STE on the basis of an exchange ratio of 3 Affine shares for every 1 STE share, i.e. an exchange ratio of 0.333 STE shares for every Affine share.

As all the conditions precedent to the implementation of the transaction have been met, the merger-acquisition shall result in the dissolution without liquidation of Affine, taking effect from 11.59 p.m. today.

In application of the exchange ratio, STE will increase its share capital by a nominal value of €16,760,115 from €61,504,240 to €78,264,355, through the issue of 3,352,023 new shares.

The new STE shares will be issued and admitted to trading on the Euronext Paris Compartment B, under ISIN code FR 0000036816 on 19 December 2018, the date on which the Affine shares are delisted. The new shares will therefore be settled on 21 December 2018.

It is specified that if any Affine shareholders do not hold the number of shares in Affine necessary to obtain a whole number of STE shares, in application of the merger exchange ratio, the unallocated new STE shares corresponding to the fractional rights will be automatically sold by STE or by each of the bookkeepers of the holders of the fractional rights, and the proceeds deriving from the fractional rights will be split between the holders of the fractional rights pursuant to the terms set out in Articles L. 228-6-1 and R. 228-12 of the French Commercial Code.

It is with great pleasure that STE announces the success of this transaction, which will lead STE to hold a real estate portfolio worth more than €1.7bn, and thereby fulfil its aim of strengthening its presence in the Greater Paris metropolitan area office real estate market.

For more information, please contact:

Bruno Meyer
Deputy Chief Executive Officer
Société de la Tour Eiffel
11/13 avenue de Friedland - 75008 Paris
Tel.: + 33 1 53 43 07 06
b.meyer@stoureffel.com
www.societetoureiffel.com

Important notice: This press release is for information only. It is not a public offer of sale nor any form of solicitation of a public offer of purchase of securities in France or in any other jurisdiction. The securities mentioned in this press release will not be subject to public offer or promotional solicitation. The securities mentioned in this press release are not offered up for sale in France as part of a private placement in accordance with Article L.411-2-II of the French Monetary and Financial Code. No assurance is given that the information contained in this press release is complete, exact or reasonable.