

Affine purchases a 5,800 sqm office building in Sèvres (Hauts-de-Seine)

Affine has just purchased a fully let 5,800 sqm office building from Allianz in Sèvres (92), in Paris Metropole area. This acquisition enables the group to increase its annual rental income by €1.2m.

Located alongside the banks of the Seine, facing Pont de Sèvres bridge and highly visible from the N118 highway, the Majolique building is easily accessible from the Paris ring road (Porte de Saint-Cloud), La Défense (Quais de Seine) and the A86 motorway. The district also has access to several public transport options, including numerous bus lines, the T2 tram line and the Pont de Sèvres metro station (line 9) - and eventually line 15 of the Grand Paris Express, which is scheduled to be completed in 2022.

The property benefits from the bustling growth in the Southern Loop market, around Boulogne-Billancourt and Issy-les-Moulineaux, with major companies such as CFAO, Fresenius Kabi, General Electric and Renault as neighbours.

Developed in 1992 by Cogedim, the 5,800 sqm office building has nine floors and 108 underground parking spaces. The fully-occupied building was recently renovated, now offering its nine tenants all the comforts of a modern office building.

This acquisition is in line with Affine's strategy to invest in new or high-yield properties to achieve balanced development between the Paris Métropole area and major regional cities: Bordeaux, Lille, Lyon, Marseille, Nantes and Toulouse.

This transaction was carried out by JLL as part of a tri-exclusive mandate with CBRE and Cabinet Flabeau. The notaries representing the seller and the buyer were Arthur Cazalet from the law firm Uguen / Vidalenc & Associés and Bruno Casteran from the law firm C&C Associés.

ABOUT AFFINE

Affine is a property company specialising in commercial real estate. At the end of June 2017, it directly owned 44 buildings with a total value of €537m, excluding taxes, for a total floor area of 345,700 sqm. The firm owns office properties (68%), retail properties (22%) and warehouses and business premises (10%). Its assets are distributed more or less equally between Ile-de France and other regions in France.

Affine is also the major shareholder (49.5%) of Banimmo, a Belgian property repositioning company with operations in Belgium and France. At the end of June 2017, Banimmo had total assets of 17 office and commercial buildings, with a value of €224m (transfer taxes included).

Total Group assets are €796m (including transfer taxes).

In 2003, Affine opted for French real estate investment trust (SIIC) status. Affine's shares are listed on Euronext Paris (ticker: IML FP/BTTP.PA; ISIN code: FR0000036105). It is included in the CAC Mid&Small and SIIC IEIF indexes. Banimmo is also listed on Euronext.

To find out more: www.affine.fr/en/. Follow our news thread on: https://twitter.com/Groupe_Affine

CONTACT

INVESTOR RELATIONS

Frank Lutz
+33 (0)1 44 90 43 53 – frank.lutz@affine.fr

PRESS RELATIONS

Dentsuaegis – Alexandra Richert
+33 (0)1 41 16 42 67 – alexandra.richert@dentsuaegis.com