

The Société de la Tour Eiffel signs an off-plan lease agreement (BEFA) for nearly 2,000 sq. m on its Parc Eiffel des Ayalades

The Société de la Tour Eiffel has signed a off-plan lease agreement (BEFA) for a period of 12 years with SERAMM in Marseille, for the construction of a turnkey building representing 1,967 sq. m of floor space located on its Parc Eiffel des Ayalades.

The building, which will be certified BREEAM Good, will be delivered in Q2 2018.

For the record, in July 2015 the Société de la Tour Eiffel announced it had rented and renovated 1,050 sq. m of office space on its Parc Eiffel des Ayalades in Marseille, with the arrival of 4 new tenants, raising the occupancy rate of the business park to 95%.

The quality lease agreement indicates the significant potential of the development and redeployment of the Parc Eiffel des Ayalades. For example, the Société de la Tour Eiffel has also obtained a building permit for the construction of a 3,634 sq. m office building.

Located in a high-growth area, the Ayalades business park with 23,000 sq. m of offices is in the centre of a landscaped environment. With immediate access to the A7 and A55 motorways (leading to Aix-en-Provence, Montpellier and the "Marseille-Provence" airport), just minutes from Marseille city centre (with the high-speed train station (TGV) and the Old Port) and the Euroméditerranée business district, the park is ideally located. The next stage of its development is the arrival of Line 2 of the Marseille Metro scheduled for 2018 with the "Capitaine Gèze" station, which will be located only 200 m from the business park and provide occupiers with a highly efficient public transport system.

On this transaction, Société de la Tour Eiffel, TEAM Conseil and the lessee were advised by CUSHMAN & WAKEFIELD.

Address: 35, boulevard du Capitaine Gèze - 13014 Marseille



About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio stood at 1.135bn Euros for close to 490,000 sq. m of assets mainly located in the Paris region as at 31 December 2016.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (Compartment B) – ISIN Code: FR0000036816 - Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

Press contact

Jean-Philippe MOCCI - Capmot

Tel : +33 (01) 81 70 96 33/+33 (0)6 71 91 18 83

jpmocci@capmot.com

www.societetoureiffel.com