

Affine acquires Marché Vaugirard

Affine has acquired the retail mall “Marché Vaugirard” from the Belgian company Banimmo (of which it holds 49.5%). The Marché Vaugirard is located in Paris’ 15th district, opposite the Montparnasse main train station.

This shopping mall which is on the Boulevard de Vaugirard, has 25 shops for approximately 2,132 sqm around a Géant Casino supermarket. It benefits from the excellent public transport services of the Montparnasse train station and a dynamic and diverse urban environment, offices on Boulevard Vaugirard and residential property on Falguière street. Since 2015, it has undergone refurbishment and marketing, and now has an occupancy rate of 96%, producing an annual rent of EUR 690,000.

This acquisition aims to increase Affine’s rental income and strengthen the capacity for Banimmo to develop its land bank projects in Belgium. The transaction was based on the appraisal value of the property as at the end of June 2017.

ABOUT AFFINE

Affine is a property company specialising in commercial real estate. At the end of June 2017, it directly owned 44 buildings with a total value of €537m, excluding taxes, for a total floor area of 345,700 sqm. The firm owns office properties (68%), retail properties (22%) and warehouses and business premises (10%). Its assets are distributed more or less equally between Ile-de France and other regions in France.

Affine is also the major shareholder (49.5%) of Banimmo, a Belgian property repositioning company with operations in Belgium and France. At the end of June 2017, Banimmo had total assets of 17 office and commercial buildings, with a value of €224 m (transfer taxes included).

Total Group assets are €796m (including transfer taxes).

In 2003, Affine opted for French real estate investment trust (SIIC) status. Affine’s shares are listed on Euronext Paris (ticker: IML FP/BTTP.PA; ISIN code: FR0000036105). It is included in the CAC Mid&Small and SIIC IEIF indexes. Banimmo is also listed on Euronext.

To find out more: www.affine.fr/en/. Follow our news thread on: https://twitter.com/Groupe_Affine

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