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Aviva Investors Real Estate France buys a logistics platform near Troyes from Affine

Acting on behalf of Aviva Group entities, Aviva Investors Real Estate France has bought a logistics platform from Affine, constructed in the Aube logistics park at Buchères, near Troyes (10). The platform is entirely rented on a long-term lease to Eurodif, a European home and fashion goods retailer. It was built by Concerto European Developer, which was a subsidiary of Affine until December 2014.

The platform was delivered in May 2013 and occupies floor space of 24,700 sqm, which can be extended to 30,000 sqm. The complex comprises, in particular, a retail centre of about 22,900 sqm, including an automated order preparation “process”.

In this transaction, BNP Paribas Real Estate, JLL and Haussmann Notaires acted as advisors to the seller. Arthur Lloyd Asset Management, Lauzarque and Uguen/Vidalenc et Associés advised the buyer.

ABOUT AFFINE GROUP

Affine is a real estate company specialised in commercial property. At the end of June 2015, it directly owned 55 buildings with a total value of €570m (excluding taxes) at the end of June 2015, for a total floor area of 528,500 sqm. The firm owns office properties (53%), retail properties (22%) and warehouses and industrial premises (25%). Its activity is distributed more or less equally between Ile-de France and the other French regions.

Affine is also the major shareholder (49.5%) of Banimmo, a Belgian property repositioning company with operations in Belgium and France. At the end of June 2015, Banimmo had total assets of 21 office and commercial buildings, with a value of €384m (including transfer taxes).

Total Group assets are €988m (including transfer taxes).

In 2003, Affine opted for French real estate investment trust (SIIC) status. The Affine share is listed on NYSE Euronext Paris (Ticker: IML FP/BTTP.PA; ISIN code: FR0000036105) and admitted to the deferred settlement system (long only). It is included in the CAC Mid&Small, SIIC IEIF and EPRA indexes. Banimmo is also listed on NYSE Euronext.

To find out more: www.affine.fr. Follow our news thread on: https://twitter.com/Groupe_Affine

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