
Pre-letting to Poste Immo of the Montrouge office development (5 100 m²)

Société de la Tour Eiffel announces the pre-leasing of Eiffel O² in Montrouge, its 5,100 m² LEB and BREEAM Very Good office development situated 98-100 rue Maurice Arnoux, to Poste Immo, a subsidiary of the French Post Office. The lease is for a 6-year closed term at an annual rent of around € 1.8 million.

The property, which was acquired on a forward purchase from the Petit group, a subsidiary of Vinci in March 2011, is due to be completed in May 2013. Société de la Tour Eiffel will bear the costs of fitting works corresponding to 9-month rents.

This success confirms, even in the face of a weak market, the fundamental demand trend observed on the Parisian office market for new properties offering optimal accessibility both in terms of transport and rental costs. Located in close proximity to central Paris and public transport facilities, Eiffel O² is perfectly in line with these criteria.

« *The interest in Eiffel O² endorses Société de la Tour Eiffel's strategy to concentrate on the Paris inner rim markets, where rents range from € 250 to 400 / m². On this occasion, I wish to insist on the high levels of professionalism of both lessee's and lessor's teams in this transaction* », comments Frédéric Maman, Société de la Tour Eiffel Deputy Managing Director.

Advisors: Société de la Tour Eiffel was advised by Cushman & Wakefield and Poste Immo by Jones Lang Lasalle

About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands at 915 million Euros of assets spread evenly between the Paris area and the regions.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) - ISIN code: 0000036816 - Reuters: TEIF.PA - Bloomberg EIFF.F. Indexes: GIEIF Foncières, IEIF Immobilier France.

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