

Société de la Tour Eiffel

14 June 2012

PRESS RELEASE



SOCIÉTÉ DE LA
TOUR EIFFEL

€ 50M of non-strategic asset disposals

The company, in pursuing its disposal strategy aimed at concentrating the portfolio on modern labelled suburban offices at affordable rents located in the Paris region and deleveraging the balance sheet, has undertaken some € 50M of sales since the beginning of the year.

Non strategic assets sold comprise principally:

- for **close to € 40M**, three provincial clinics, acquired by BNP Paribas REIM France for its specialized « Health Property Fund 1 » (Easton Corporate Finance acted for Société de la Tour Eiffel);
- for **€ 7.1M**, a provincial office complex located in the Parc de la Rivière, Nantes acquired by a private investor (Agent : BNP Paribas Real Estate).

These disposals were achieved at prices slightly in excess of the current valuations.

« *The early achievement of our disposal objectives for the year at most acceptable levels underlines the company's **portfolio quality and NAV validity** and encourages us to remain alert to further opportunistic sales of such non strategic assets* » comments Robert WATERLAND, Managing Director.

Agenda → 26 July: Half year results

About Société de la Tour Eiffel

A « SIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands close to 1 billion Euros of assets spread evenly between the Paris area and the regions.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code: 0000036816 – Reuters : TEIF.PA – Bloomberg EIFF.FP

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