

Société de la Tour Eiffel

Tuesday 10th January 2012

COMMUNIQUÉ
DE PRESSE



SOCIÉTÉ DE LA
TOUR EIFFEL

Altran leases Topaz, Vélizy



Société de la Tour Eiffel has completed the leasing of its latest development delivery, Topaz, avenue Morane Saulnier – Vélizy. This architecturally striking building comprises 13,000 m² of offices with parking and canteen facilities fronting the Europe station on the new T6 tramway. The inauguration of this line in 2014 is expected to revitalise an already established office park which boasts a number of prestigious companies.

Altran (European leader in innovation and high-tech engineering) have committed to a 9-year closed lease for 10,541 m² decentralising services out of Paris and Levallois. The company will join **General Mills** who have occupied some 2,500 m² in the building since the spring 2011.

The leasing conditions are in line with Société de la Tour Eiffel's projections. The provision of stepped rental increments during the initial years of the lease will progressively enhance rental income whereas the overall **financial portfolio occupation rate increases exceeds 90%**. The leasing agents were CBRE.

Frédéric MAMAN, Managing director of Tour Eiffel Asset Management, confirms that the successful marketing to quality names clearly endorses the company's strategy based on offering state-of-the-art buildings (including sustainability) in suburban locations at modest rents capable of attracting tenants in the face of even the most challenging market conditions.

About Société de la Tour Eiffel

A « SIIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands 1 billion Euros of assets spread evenly between the Paris area and the regions.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code : 0000036816 – Reuters : TEIF.PA – Bloomberg EIFF.FP

Press contact

Jean-Philippe MOCCI

Capmot

Tel: + 33 (0)1 71 16 19 13 / + 33 (0)6 71 91 18 83

jpmocci@capmot.com

www.societetoureiffel.com

Communication

Robert WATERLAND

Managing Director

Tel: +33 (0)1 53 43 07 06

robert.waterland@societetoureiffel.com

Photo credit: Tristan DESCHAMPS