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Two important steps for Concerto European Developer in Sant Feliu de Buixalleu, Spain

Two significant milestones have been crossed in the past few days by Concerto European Developer in the development of its park at Gaserans, located in Sant Feliu de Buixalleu, Catalonia.

Delivery of the park's first logistics platform on 30 November to Jump 88 Trading, a subsidiary of the Barcino group, a Catalan import/export company, is the first stage of its achievement, further to completion of the site's urban development. The 3,680 sqm building, comprising 3,180 sqm of warehouses and 500 sqm of office space, has been leased for 10 years firm.

Yesterday, Concerto European Developer also signed a 10-year firm lease with ILS Servicios Logísticos (a logistics service company, and subsidiary of the Ibx group) for a logistics platform of 10,740 sqm. This complex will be delivered at the end of 2013, and includes a distribution centre of around 9,970 sqm and 770 sqm of office space, industrial and administrative premises.

Located close to Barcelona, just off the motorway linking the city to Perpignan, the Sant Feliu de Buixalleu site is already home to a substantial number of industrial and logistics companies, and this progress represents a new milestone in the area's development. Concerto European Developer has land reserves that will enable the development of three other projects, for which marketing is under way.

About Affine Group:

Affine is a property company specialising in commercial property. At 30 June 2012, Affine and its subsidiary AffiParis owned and managed 65 properties with a total value of €702m inclusive of taxes, spread over a total surface area of 524,000 square metres. The company owns office property (60%), commercial property (11%) and warehouses (28%). Its business activity is evenly divided between the Ile de France (Paris region) and other French regions.

Affine is the largest shareholder of Banimmo (49.5%), the Belgian repositioning property company present in Belgium, France and Luxembourg, and of Concerto European Developer, a subsidiary specialising in organising development operations in logistic property. Concerto specialises in the design and construction of logistics platforms built to meet the latest criteria in terms of demand and regulation. www.concerto-ed.com

In 2003, Affine adopted the special tax treatment applicable to French real estate investment trusts (SIIC). Affine shares are listed on NYSE Euronext Paris (Ticker: IML FP / BTTP.PA; ISIN code: FR0000036105) and admitted to the deferred settlement service (long only). Affine shares are included in the CAC Mid&Small, SIIC IEIF and EPRA indices. AffiParis and Banimmo are also listed on NYSE Euronext. www.affine.fr

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