

Paris, 10 October 2012, 07:00 p.m.

AffiParis accepts an offer for the purchase of the building at rue Paul Baudry

Affine announces that its subsidiary AffiParis has just accepted an investor's purchase offer for the building it owns, located on the corner of the rue Paul Baudry and the rue de Ponthieu in Paris (8th District), based on a net sales price of €96m (€101.8m including transfer taxes). This amount, which is 1.5% lower than the value recorded in the consolidated financial statements as at 30 June 2012, will not impact the exchange ratio, as envisaged and announced as part of the planned merger/absorption by Affine. The promise of sale is expected to be signed in the next few days, with a view to a sale before the year-end.

Given the loss recorded by the company on the sale, this transaction will not give rise to any mandatory dividend payment.

This transaction is the culmination of a sale process that was launched in late 2011, and enables the company to sell an asset that was of high quality, but accounted for an excessive portion of its portfolio (around 50%). The building, which is located in Paris' central business district, is a 9,400 sqm office complex, which enjoys a 100% occupancy rate. The complex consists of seven independent buildings that surround a central garden, with 113 parking lots. The building premises are almost entirely occupied by a corporate law firm since October 2006; the lease was renewed for a fixed 6-year term in August 2011.

About the Affine Group

Affine is a property company specialising in commercial property. At the end of June 2012, and in partnership with its subsidiary, AffiParis, they owned and managed 65 buildings with a total value of €702m, inclusive of taxes, spread over a total surface area of 524,000 sqm. The company owns office property (60%), commercial property (11%) and warehouses (28%). Its business activity is evenly divided between the l'Île de France (Paris region) and the other French regions.

Affine is the reference shareholder of Banimmco (49.5%), the Belgian repositioning property company present in Belgium, France and Luxembourg, and of Concerto European Developer, a subsidiary specialising in organising development operations in logistic property.

In 2003, Affine adopted the special tax treatment applicable to French real estate investment trusts (SIIC). The Affine share is listed on NYSE Euronext Paris (Ticker: IML FP / BTTP.PA; ISIN code: FR0000036105) and admitted to the deferred settlement service (long only). The Affine share is included in the CAC Mid&Small, SIIC IEIF and EPRA indices. AffiParis and Banimmco are also listed on NYSE Euronext. www.affine.fr

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