

## Semi-annual report on liquidity contract

Under the liquidity contract entrusted by Affine to Kepler Capital Markets (Paris), the following assets appeared on the liquidity account as of 30 June 2012:

- Number of shares: 50,418 Affine shares
- Cash credit balance in the liquidity account: €148,319.71

For information, the following assets appeared on the liquidity account at the last annual report:

- Number of shares: 40,534 Affine shares
- Cash credit balance in the liquidity account: €263,738.30

### About the Affine Group

*A property company specializing in commercial real estate, Affine and its subsidiary AffiParis own and manage directly 70 properties worth €709m, with a total surface area of 556,000 sqm. The firm mostly owns office properties (60%), retail properties (11%) and warehouses (27%). Its activity is distributed more or less equally between Ile-de France and the other French regions.*

*Affine is the reference shareholder of Banimmo, a Belgian property repositioning company with a presence in Belgium, France and Luxembourg, and of Concerto European Developer, a subsidiary specializing in managing development transactions in logistics properties.*

*In 2003, Affine opted for the tax treatment applicable to French real estate investment trusts (SIIC). The Affine share is listed on NYSE Euronext Paris (Ticker: IML FP/BTTP.PA; ISIN code: FR0000036105) and admitted to the deferred settlement system (long only). The Affine share is included in the CAC Mid&Small, SIIC IEIF and EPRA indices. AffiParis and Banimmo are also listed on NYSE Euronext. [www.affine.fr](http://www.affine.fr)*

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