

## 6 - REPORT BY THE AUDITORS

Drawn up pursuant to Article L. 225-235 of the French Commercial Code Based on the report submitted by the Chairman of the Board of Directors of Société de la Tour Eiffel

(Financial year ended 31 December 2010)

To the shareholders of:

Société de la Tour Eiffel  
"Société anonyme" (public limited company)  
with capital of 27,961,420 euros

20-22 rue de la Ville-l'Évêque  
75008 PARIS

In our capacity of Statutory Auditors to Société de la Tour Eiffel and pursuant to Articles L. 225-235 of the French Commercial Code, we have pleasure in confirming our observations on the report submitted by the Chairman of the Board of Directors pursuant to Article L. 225-37 of the French Commercial Code for the year ended 31 December 2010.

It is the Chairman's duty to submit a review of the internal control and risk management procedures employed by the company for approval by the Board of Directors. The document also discloses the additional information required under article L. 225-37 of the French commercial code relating notably to the corporate governance policy.

It is our responsibility to:

- make our observations on the information contained in the Chairman's report on the internal control and risk management procedures relating to the preparation and processing of the accounting and financial information, and
- certify that the report contains the information required by article L. 225-37 of the French Commercial Code, with the understanding that we are not responsible for verifying the fairness of this other information.

We carried out our instructions in accordance with the applicable French code of professional conduct.

### **Information concerning the internal control and risk management procedures relating to the preparation and processing of accounting and financial information**

The standards of professional conduct require that we practice due diligence to assess the fairness of the accounting and financial information concerning the internal control and risk management procedures relating to the preparation and processing of the accounting and financial information contained in the Chairman's report. This due diligence entailed the following in particular:

- familiarising ourselves with the objectives and general organisation of the internal control and risk management procedures relating to the preparation and processing of the accounting and financial information underlying the information presented in the Chairman's report plus any existing documentation;
- familiarising ourselves with the work performed to compile this information and existing documentation;
- determining whether the Chairman's report mentions any material deficiencies in the internal control relating to the preparation and processing of the accounting and financial information we might have uncovered while performing our audit.

In the context of our mission, we have no opinion regarding the information provided on the company's internal control and risk management procedures for the preparation and processing of accounting and financial information contained in the Chairman's report, prepared in application of article L. 225-37 of the French Commercial Code.

### **Other information**

We attest that the Chairman of the Board's report comprises the other information required in article L. 225-37 of the French commercial code.

Paris and Neuilly-sur-Seine, 24 March 2011  
The Statutory Auditors

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