

Société de la Tour Eiffel

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PRESS RELEASE



Société de la Tour Eiffel disposes of Viseo in Grenoble for close to € 20M



The company has completed the sale of Viseo, a modern office complex of 11,500 m² situated to the north of Grenoble (Isère) in the Montbonnot scientific park. This ambitious project was conceived and launched in conjunction with developers Cibex. Since delivery, end 2007, it has achieved 92% occupation with an impressive roster of tenants including Cegelec, Eaton Power, Thalès and Mentor Graphics.

The purchaser is a fund managed by the Caisse d'Épargne Midi Pyrénées and the transaction price in order of € 19.5M.

This disposal is in line with the company's strategy of foregoing isolated provincial properties in favour of concentrating on the Parisian region and its Parc Eiffel nationwide chain.

"This transaction demonstrates the robustness of the investment market for quality offices as well as illustrating the liquidity of our property assets", comments Robert Waterland, Managing Director.

About Société de la Tour Eiffel

A « SIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands over 1 billion Euros of assets spread evenly between the Paris area and the regions.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code : 000036816 – Reuters : TEIF.PA – Bloomberg EIFF.FP

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