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Société de la Tour Eiffel focuses on the redevelopment of its business parks

Société de la Tour Eiffel (STE) has reached an agreement with engineering firm SPIE for the construction of **a new build-to-suit 2,157 m² office building** in the Parc Eiffel Moulin à Vent at Lyon-Vénissieux (34.000 m², 82 tenants).

SPIE, already located on the site, sought to expand into a state-of-the-art building capable of reflecting the company's development. This is the first **BBC** building (very low energy consumption) within the Park Eiffel portfolio. The transaction is based on a **fixed 9-year lease at an annual rent of € 313,000**.



This announcement follows the delivery last year of 4,000 m² in both the Cadera Bordeaux and Aygalades Marseilles parks as well as 2,500 m² at Strasbourg Tanneries, all of which are fully rented, and demonstrates:

- the notion of retaining tenants by offering mobility and upgrading within a park
- a progressive renovation and rejuvenation of the portfolio.

Furthermore, this approach offers returns well in excess of those available on the open market whilst enabling the company's tenants to progress in the areas of rationalization and energy efficiency.

About Société de la Tour Eiffel

A « SIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands over 1 billion Euros of assets spread evenly between the Paris area and the regions.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code : 0000036816 – Reuters : TEIF.PA – Blommberg EIFF.FP

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