

Paris, 8 January 2010, 5:45 p.m.

Annual report on liquidity contract

Under the liquidity contract entrusted by AFFINE to FORTIS BANK FRANCE, the following assets appeared on the liquidity account as of 31 December 2009:

- Number of shares: 408,179 Affine shares
- Cash credit balance in the liquidity account: €601,523.93

For information, the following assets appeared on the liquidity account at the last report (30 June 2009):

- Number of shares: 438,961 Affine shares
- Cash credit balance in the liquidity account: -€16,978.87

About the Affine Group:

The Affine Group is structured around three property companies:

- *Affine, a property company with French REIT (SIIC) status listed on NYSE Euronext Paris, operates as an investor (offices, warehouses, stores) throughout France. It is also a credit institution in respect of its lease-finance business. The Affine share is included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA index. At 30 June 2009, its market capitalisation represents €102 million and its rental properties are estimated at €624 million transfer taxes included.*
- *Banimmo, a Belgian property company listed on NYSE Euronext Brussels and Paris, is owned by Affine (50%) and the company's management (28.4%). It is mainly dedicated to renovating and repositioning buildings in Belgium, France and Luxembourg. At 30 June 2009, its market capitalisation amounted to around €142 million and its assets are estimated at €302 million transfer taxes included.*
- *AffiParis, a French REIT (SIIC) listed on NYSE Euronext Paris, is specialised in commercial property within Paris. At 30 June 2009, its market capitalisation amounted to €22 million and the value of its assets stands at €221 million transfer taxes included.*

The Group also have some subsidiaries among which Concerto Développement, specialised in logistics engineering.

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