

November 2nd, 2009

SOCIÉTÉ DE LA
TOUR EIFFEL

Société de la Tour Eiffel completes the leasing of Domino



The signature of two major leases completes the marketing of the company's 11,600 m² flagship office and retail project located Porte des Lilas on the north east borders of Paris.

The **Centre des Monuments Nationaux** have taken **3,964 m² on a 6/9-year lease** and **Pôle Emploi** (State outplacement agency) **3,225 m² on a 3/6/9-year lease**, joining paper distributor Antalis, an early tenant in the building.

Three ground floor retail units have been leased to **Crédit Mutuel**, **NMPP** (newsagents) and **Espace Fleurs** (florist).

The average office rent equates 290 €/m² pa, exclusive of staff restaurant and basement parkings. A full year's rent of 3.6 million Euros

for the property represents 5% of the company's recurring income.

These transactions put **the level of lettings in the company's development portfolio delivered since the fourth quarter of 2008 (35,000 m²) at over 80%**.

Managing Director Robert WATERLAND comments: *"this excellent outcome, a first class tenant roster offering an exceptional spread of risk, represents a most satisfactory achievement in the context of a depressed letting market attesting to the qualities of the property which has a full HQE (green building) qualification"*.

Leasing agents were CBRE et BNP PARIBAS REAL ESATE for the offices and CUSHMAN & WAKEFIELD for the retail.

About Société de la Tour Eiffel

A « SIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands at close to 1.1 billion Euros of assets spread evenly between the Paris area and the regions.

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