



SOCIÉTÉ DE LA
TOUR EIFFEL

PRESS RELEASE

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Encouraging letting activity despite the recession

Société de la Tour Eiffel is pleased to report an encouraging level of letting activity on its development portfolio. The provinces have in particular demonstrated resilience in the face of the market down-turn.

Leasings

Despite slow market conditions, 4 000 m² of newly delivered offices at **Parc Eiffel Cadere Nord, Bordeaux** have leased up to an impressive array of tenants : **GDF Suez**, 1 100 m² for a 6/9 year lease, **AGDF Cegedim** (650 m²), **le Crédit Coopératif** (480 m² for a 9-year closed lease) and a **BNP subsidiary, Arval**, for 340 m².

Similarly, in **la Mazarade (Parc Eiffel des Aygaldes - Marseilles)** 3 500 m² in two new office buildings have been let to **SCLE, GSF, ABX Logistic** and **AG2C**.

At **Parc Eiffel du Bourget**, a new 10 000 m² light industrial park to the north of Paris, 60% has been notably leased up with a recent signing of 700 m² to the **local town authority**.

Lease renewals

The company has continued to successfully renew a number of major strategic leases in its core portfolio.

Colt Telecommunications renewed for a fixed 9-year term the lease on its headquarters facility located at rue Pierre Valette, Malakoff; annual rent € 1.1M (10 900 m²).

Medica have extended by 3 years to 2018 the leases on its four nursing homes located in Cogolin, La Crau, Lyon and Bourg en Bresse for a total area of 11 300 m² and € 2.6M pa of rent.

La Poste has agreed a new 9-year lease on its sorting office at Caen Mondeville which is to be extended by 4 800 m² in 2010. The new overall annual rent is € 800 000.

The total of new lettings and lease renewals negotiated since 30th June comprises 40 000 m² of space for 5 million € of rent.

« The successful conclusion of a number of transactions we had alluded to earlier in the year reinforces our sound conviction as to the defensive qualities of the company's portfolio relative to the recession. Further significant lettings are anticipated before year end », according to Robert Waterland, Managing Director of Société de la Tour Eiffel.

About Société de la Tour Eiffel

A « SIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands at close to 1.1 billion Euros of assets spread evenly between the Paris area and the regions.

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