



SOCIÉTÉ DE LA  
TOUR EIFFEL

# Société de la Tour Eiffel participates in the Paris Midcap Event 2009

Paris, September 15th 2009. Société de la Tour Eiffel, French quoted real estate company (Euronext Paris, Eurolist – Compartiment B) specialized in French commercial property, will participate Sept. 21<sup>st</sup> and 22<sup>nd</sup> in the Paris Midcap Event 2009, a two-day forum at the Palais Brongniart, matching institutional investors with representatives of Euronext listed companies.

Société de la Tour Eiffel, the first all new *Société d'Investissement Immobilier Cotée* (French REIT) to be listed in 2004 is managed by Mark Inch and Robert Waterland, two recognized property professionals having each more than 35 years of experience on the French market.

At the end of June 2009, their property portfolio extended to 711,000 m<sup>2</sup> (with an additional 100,000 m<sup>2</sup> land bank) for a value of 1.1 billion euros. It principally comprises recent offices and business parks located in suburban Paris and the regions largely leased to quality covenants (La Poste, Air Liquide, Alstom, Schneider Electric, Atos Origin...), with a wide spread of risk given the tenant roster extends to 430.

The half-year results presented at the end of July demonstrated the resistance of the company's business model to the crisis and the dynamism of its asset management. The first six months produced a solid and increasing rental stream of € 37.1M (+3.1%), improved net operating results and cash flow (+48% with € 16.4M and +50% with € 15.9M respectively). Moreover, Société de la Tour Eiffel remained mindful of the need to monitor its balance sheet (notably in reducing debt by 6% during the first semester 2009) whilst maintaining its distribution policy underwritten by the cash-flow stemming from its secure income stream.

ISIN Code: FR0000036816

MNEMO: EIFF

Website: [www.societetoureiffel.com](http://www.societetoureiffel.com)

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