
Société de la Tour Eiffel consolidates its presence on Orsay / Plateau de Saclay with the acquisition of a building with 1,300 sq. m of floor space

Société de la Tour Eiffel has consolidated its presence on Orsay / Plateau de Saclay with the acquisition of a 1,300 sq. m building from the Commune d'Orsay. The acquisition concerns building D located at the entrance to the Parc Eiffel Orsay Université, the Company thereby expanding its holding to 100% of the business park, which has an occupancy rate of 93%. The purchased building is occupied by one of the business incubators of the Paris-Saclay metropolitan authority.

Ideally located in the heart of one of the major Greater Paris development schemes (the Paris-Saclay scientific campus), the Parc Eiffel d'Orsay has 18,500 m² of offices spread over 18 buildings, now almost completely occupied. Société de la Tour Eiffel intends to actively pursue the operating of this business park, which has high potential in terms of land reserves and attractiveness.

An immediate construction project involving 13,485 sq. m, the first phase of which consists of two buildings (one with 6,250 sq. m of office space and the other for 7,235 sq. m of light industrial premises and a restaurant) is already under design with a building permit filed during the 2nd quarter of 2017. The future potential of the Park is 85,000 sq. m thanks to the new local development plan and represents an important source of growth for the Company.

Address: Rue Jean Rostand - 91400 Orsay



About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio stood at 1.135bn Euros for some 490,000 sq. m of assets mainly located in the Paris region as at 31 December 2016.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France

www.societetoureiffel.com

Press Contact

Jean-Philippe MOCCI / Capmot

Tel: +33 (0)1 81 70 96 33/+33 (0)6 71 91 18 83