

## Société de la Tour Eiffel accompanies IBM in setting up operations on the Paris-Saclay plateau with the signature of a 5,400 m<sup>2</sup> off-plan lease agreement (BEFA)

IBM have chosen the Paris-Saclay plateau to develop and accelerate their R&D joint ventures in Artificial Intelligence with public and private partners (such as with the Guerbet Group or with Paris-Saclay University) as announced by Nicolas Sekkaki, President of IBM France, on the occasion of the inauguration of their new premises in early April.

The inauguration by IBM of their first premises on the Orsay Eiffel business park took place in the presence of Cédric Villani, MP for the constituency, Cédric O, Secretary of State for Digital Technology, and Frédérique Vidal, Minister of Higher Education, Research and Innovation.

Société de la Tour Eiffel and IBM also signed an off-plan lease agreement for 5,400 m<sup>2</sup> of offices as part of the first phase of development of the Eiffel Campus.

This first development phase means the business park will jump from 18,500 m<sup>2</sup> to 31,985 m<sup>2</sup> thanks to the construction - in progress - of two office buildings, mixed uses and restaurant. With the floor space also taken by the Paris-Saclay metropolitan authority, 90% of the property transaction has been pre-leased.

On handover, the two buildings will be certified HQE Excellent.

The building under construction for IBM, to be delivered within two years, will host a co-innovation centre that can accommodate nearly 350 people who will work on Artificial Intelligence. The Group has explained that the choice to set up on the Paris-Saclay plateau was influenced by the quality of its ecosystem combining public research, private research, and first-rate academic institutions...

The mark of interest by one of the most prestigious American groups highlights the relevance of the development of Société de la Tour Eiffel on its business campus. Located in the Moulon integrated development zone (ZAC) on the Saclay plateau, in the centre of one of the flagship schemes of the Greater Paris development project, the Eiffel business campus is ideally located, less than 5 minutes' walk from the future station of Grand Paris Express Line 18 (Orsay/Gif) and in the immediate vicinity of an extensive existing transport network. Société de la Tour Eiffel is thus the first investor in purely speculative transactions on the Paris-Saclay plateau and demonstrates the relevance of its sustainable real estate model in urban areas with high potential.



Eiffel Orsay Campus - 1<sup>st</sup> phase of 13,500 m<sup>2</sup>

**About Société de la Tour Eiffel**

*A listed real estate investment company (SIIC) on Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices capable of attracting a wide range of quality tenants. The company's portfolio represents more than 1.7bn Euros for some 800,000 m<sup>2</sup> of assets mainly located in the Paris region.*

*Société de la Tour Eiffel is listed on Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP - Indexes: IEIF Foncières, IEIF Immobilier France*

[www.societetoureiffel.com](http://www.societetoureiffel.com)

**Press Contact**

Jean-Philippe MOCCI / Capmot

Tel: +33 (0)1 81 70 96 33/+33 (0)6 71 91 18 83