
Société de la Tour Eiffel finalised the acquisition of an 8,300 m² office building in Bagneux (Paris inner rim) and pursues its refocusing

As announced on last 23 July at the half-year results presentation, Société de la Tour Eiffel has entered into the acquisition phase of its strategic plan after two years labelled by numerous disposals aimed at refocusing its portfolio on the Paris region.

The Company thus finalized in August the purchase of an 8,300 m² office building located in Bagneux and fully let to Orange for a closed-period of over 9 years. This acquisition secures for the Company a rental income flow of 1.9 million euros representing an initial yield of 7.65%, which compensates from thereon the negative flows linked to the disposals made at the beginning of the year.

Assets located in the Paris region now represent close to 75% of the portfolio by value (basis on 30 June 2014 pro-forma)

“In an over competitive investment market for assets with long-term leases, this acquisition shows our ability to identify and realize relative transactions on our targeted segment.” indicates Frédéric Maman, Company’s Deputy Managing Director.

Actors

Société de la Tour Eiffel : Nicolas Ingueneau, Investments and Disposals Director

Notary Office: Allez & Associés (Dominique Maulen)

Real estate advisor : Harvestate Asset Management

About Société de la Tour Eiffel

A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices mainly in Paris and its region capable of attracting a wide range of tenants. The company’s portfolio stood at 682 million Euros of assets as at 30 June 2014. Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code: 0000036816 – Reuters: TEIF.PA – Bloomberg EIFF.F. Indexes: GIEIF Foncières, IEIF Immobilier France.

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